

Application for the Exercise of Warrant of the Non-Voting Depository Receipts in PRESIDENT AUTOMOBILE INDUSTRIES PUBLIC COMPANY LIMITED (PACO-W1-R) to the Non-Voting Depository Receipts in PRESIDENT AUTOMOBILE INDUSTRIES PUBLIC COMPANY LIMITED (PACO-R)

Last Exercise and payment period : 1 December 2025 - 11 December 2025(Only business days) between 8:30-17:00 hours.

The last day of subscription period will be closed at 12:00 hours

Subscription Transaction No & Date. 90634 / 10102025

No. _____ Date _____

To: Thailand Securities Depository Co., Ltd. ("TSD")

The Registrar of Thai NVDR Company Limited

I/We _____ wish to exercise PACO-W1-R into PACO-R according to Rules, Conditions and Procedures for the Exercise of Warrant to Ordinary Shares of PRESIDENT AUTOMOBILE INDUSTRIES PUBLIC COMPANY LIMITED.

I/We hereby intend to exercise the right to purchase the PACO-R as follows:

The exercise ratio	PACO-W1-R.....units : PACO-R.....units
The exercise price of Bahtper units of NVDRs
Amount of the PACO-W1-R to exerciseunits of NVDRs
Amount of the PACO-R receivedunits of NVDRs
Amount of paymentBaht

I/we herewith submit payment by money transfer on December 1, 2025 - December 11, 2025 before 12:00 hours which NVDR holders shall made payable to "President Automobile Industries Public Company Limited For Newly Issued Ordinary Shares" KASIKORNBANK PUBLIC COMPANY LIMITED Account number 091-8-51200-4.

The check, cashier check, and drafts must be specified date and deposited no later than December 11, 2025 before 12:00 hours and collectable through clearing house in Bangkok within 1 business day.

I/We hereby agree that Thailand Securities Depository Company Limited may proceed with the followings.

To issue PACO-R in the name of "Thailand Securities Depository Co., Ltd. for Depositors" and to have TSD Member No. _____

namely _____ deposit such NVDRs with "Thailand Securities Depository Company Limited"

in accordance with The Stock Exchange of Thailand's regulations for my/our Stock Trading Account No. _____

that I/We have with the said TSD Member.

I/We agree not to proceed with anything in connection with such NVDRs, until and unless those NVDRs are listed and traded in the Stock Exchange of Thailand. Additionally, I/We are well aware that the application to exercise PACO-W1-R into PACO-R hereafter may not be revoked or canceled for whatever reason. I/We noted that the Registrar of Thai NVDR Company Limited will not accept the application for exercise warrant by mail.

Signature _____ Warrant holder
(_____)



Receipt of Application to Exercise PACO-W1-R to PACO-R

No. _____ Date _____

Thailand Securities Depository Co., Ltd., the Registrar of The Thai NVDR Company Limited has received the application to exercise PACO-W1-R to PACO-R in the amount of Units (.....) by , the holder of the PACO-W1-R.

Signature _____ Authorized Officer
(_____)